

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF BRIGHTON CROSSING METROPOLITAN DISTRICT NOS. 5-8

HELD
December 5, 2022

The Combined Regular Meeting of the Board of Directors of Brighton Crossing Metropolitan District No. 5, Brighton Crossing Metropolitan District No. 6, Brighton Crossing Metropolitan District No. 7, and Brighton Crossing Metropolitan District No. 8 (collectively, "Districts") was held via teleconference at 4:30 p.m. on Monday, December 5, 2022. Notice of the meeting was duly posted.

ATTENDANCE

Directors in Attendance:

Chris Bremner, President (Nos. 5-8)
Lyndsey Paavilainen, Assistant Secretary (Nos. 5-8)
Matt Haley, Secretary/Treasurer (District 5,6,8)
Neil Simpson, Assistant Secretary (Nos. 5,6,8), Treasurer (District 7)
Steve Parker, President (District 7)
Tim Wagley, Secretary (District 7)
Chelsea Dale, Assistant Secretary (District 7)
Cheri Skaggs, Assistant Secretary (District 7)

Directors Absent, but Excused:

Ashley Taruffelli, Vice President (Nos. 5-8)

Also in Attendance:

Kenny Parrish, Jordan Wood, Tracie Kaminski, Amanda Castle, Jason Woolard, Stanley Holder, and Peggy Dowswell; Pinnacle Consulting Group, Inc.
Eve Velasco; White Bear Ankele Tanaka & Waldron, P.C.
Jordan Honea, Brittany Watkins; members of the public.

CALL TO ORDER

The Board Meeting was called to order at 4:47 p.m. by Ms. Velasco, noting that a quorum was present for each of the Boards. Each of the Directors confirmed their qualifications to serve on the Boards. Ms. Velasco also confirmed that prior to the meeting each of the Directors had been notified of the meeting.

COMBINED MEETINGS

The Boards determined to hold joint meetings of the Districts and to prepare joint minutes of actions taken by the Districts at such meetings. Unless otherwise noted herein, all official actions reflected in these

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minutes shall be deemed to be actions of all the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

CONFLICT OF
INTEREST
DISCLOSURE

Ms. Velasco advised the Boards that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. Ms. Velasco noted that disclosures for those Board Members who provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Colorado Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Velasco inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. Additionally, the Boards determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Boards to act.

AGENDA

The Boards considered the agenda. Following review, upon a motion duly made and seconded by both Boards, and, upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as presented.

PUBLIC COMMENTS

There were no public comments brought before the Boards.

DIRECTOR
COMMENTS

There were no comments made by the Directors.

FINANCIAL MATTERS

Ratification of Claims: Ms. Kaminski reviewed with the Board for District No. 6 the payment of claims for the period ending November 22, 2022 totaling \$13,912.00 and answered questions. Following review, upon a motion duly made by Director Simpson, seconded by Director Bremner and, upon vote, unanimously carried, it was

RESOLVED by the Board for District No. 6 to ratify the payment of claims for the period ending November 22, 2022 in the amount of \$13,912.00 for District No. 6.

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2022 AMENDED BUDGET HEARING

Director Bremner opened the public hearing on the 2022 Amended Budget for District Nos. 5, 7, and 8. It was reported that notice of the budget hearings had been published in accordance with state budget law on November 17, 2022. No written objections have been received prior to the meeting. There being no public comment, the hearings were closed. The Boards reviewed the amended 2022 budgets, which detailed estimated revenues and expenditures.

District No. 5

General Fund: \$144,769

Debt Service Fund: \$ 33,841

District No. 7

Debt Service Fund: \$505,886

District No. 8

General Fund: \$53,347

After further review and discussion, upon motion duly made and seconded, and, upon vote, unanimously carried, it was

RESOLVED by the Boards of District Nos. 5, 7 and 8 to approve the Resolutions to Amend the 2022 Budgets.

2023 BUDGET HEARING

Director Bremner opened the public hearings on the proposed 2023 Budgets. It was reported that notice of the budget hearings had been published in accordance with state budget law on November 17, 2022. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed. The Boards reviewed the 2023 budget, which detailed estimated revenues and expenditures with the following mill levies.

After further review and discussion, upon a motion duly made and seconded, and, upon vote, unanimously carried, it was

RESOLVED to adopt the Resolutions to adopting the 2023 Budgets, appropriating funds therefor, and certifying mills for the General Fund for District Nos. 5-8 and the Debt Service Fund for District Nos. 5-7, subject to receipt of the final assessed valuations, and approve all other documents related to the 2023 budget. The District Manager is authorized to make minor modifications that may be necessary following receipt of final assessed values.

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MANAGEMENT AND
CAPITAL ITEMS

Manager's Report: Mr. Parrish reviewed with the Boards the written manager's report and answered questions.

CAPITAL MATTERS

Capital Manager's Report: Mr. Holder provided a Capital Projects update with the Boards and answered questions.

Cost Certification Report and Cost Acceptance Resolution (Planning Area 7): Mr. Holder presented the Cost Certification Report for Planning Area 7 in District No. 6 and answered questions. Ms. Velasco presented the Cost Acceptance Resolution (Planning Area 7) to the Board of District No. 6. Following review and discussion, upon a motion duly made, and seconded, and upon vote unanimously carried it was

RESOLVED by the Board for District No. 6 to adopt the Cost Acceptance Resolution (Planning Area 7).

LEGAL MATTERS

2023 Joint Annual Administrative Resolution: Ms. Velasco reviewed with the Boards the 2023 Joint Annual Administrative Resolution. Ms. Velasco noted the proposed Regular Meeting Schedule for 2023: March 14th, April 25th, July 25th, October 24th, and November 28th at 4:00 PM. Following review and discussion, upon motion duly made, and seconded, and, upon vote, unanimously carried, it was

RESOLVED to approve the Joint 2023 Annual Administrative Resolution, as presented.

Joint Resolution Calling May 2023 Election: Ms. Velasco reviewed with the Boards the Joint Resolution Calling May 2023 Election. The Boards confirmed the two methods of providing calls for nomination as an email/ mailing to residents and posting on the website. Following review and discussion, upon a motion duly, and seconded, and upon vote, unanimously carried, it was

RESOLVED to approve the Joint Resolution Calling May 2023 Election.

OTHER MATTERS

There were no other matters brought before the Boards.

ADJOURNMENT

There being no further business to come before the Boards, the meeting was adjourned at 5:11 p.m.

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The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

DocuSigned by:

Jordan Wood

Jordan Wood, Recording Secretary for the Meeting