

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF BRIGHTON CROSSING METROPOLITAN DISTRICT NOS. 5-8

HELD
March 14, 2022

The Combined Special Meeting of the Board of Directors of Brighton Crossing Metropolitan District No. 5, Brighton Crossing Metropolitan District No. 6, Brighton Crossing Metropolitan District No. 7, and Brighton Crossing Metropolitan District No 8 (collectively, "Districts") held via teleconference at 4:30 p.m. on Monday, March 14, 2021. Notice of the meeting was duly posted.

ATTENDANCE

Directors in Attendance:

Chris Bremner, President (Nos. 5-8) (via teleconference)
Neil Simpson, Assistant Secretary, (Nos. 5-8) (via teleconference)
Ashley Tarufelli, Secretary/Treasurer, (Nos. 5-8) (via teleconference)

Directors Absent but Excused:

Justin Wells, Jay Thomas

Also in Attendance:

Geol Scheirman, Shannon Metcalf, and Amanda Castle; Pinnacle Consulting Group, Inc.
Eve Velasco; White Bear Ankele Tanaka & Waldron, P.C.

CALL TO ORDER

The Board Meeting was called to order at 4:36 p.m. by Mr. Scheirman, noting that a quorum was present for each of the Boards. Each of the Directors confirmed their qualifications to serve on the Boards. Ms. Clemens also confirmed that prior to the meeting each of the Directors had been notified of the meeting.

COMBINED MEETINGS

The Boards determined to hold joint meetings of the Districts and to prepare joint minutes of actions taken by the Districts at such meetings. Unless otherwise noted herein, all official actions reflected in these minutes shall be deemed to be actions of all the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

CONFLICTS OF

Ms. Velasco noted that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State's

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INTEREST DISCLOSURE

Office, disclosing that potential conflicts of interest may exist, as all Boards Members are employees of Brookfield Residential, which is associated with the primary developer of land within the District. Ms. Velasco advised the Boards that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Boards reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Boards to act.

AGENDA

The Boards considered the agenda as presented. Following review, upon a motion duly made by Director Bremner, seconded by Director Simpson, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as presented.

APPROVAL OF MINUTES

The minutes of the Special Board Meeting held on December 6, 2021. Following review, upon a motion duly made by Director Simpson, seconded by Director Bremner, and upon vote, unanimously carried, it was

RESOLVED to approve the minutes of the Special Board Meeting held on December 6, 2021 as presented.

PUBLIC COMMENT

There were no comments made by members of the public.

FINANCIAL MATTERS

Ratification of Payment of Claims: Ms. Castle reviewed with the Board the payment of claims for the period October 2, 2021 through February 28, 2022, in the amount of \$92,781.70. Following review and discussion, upon motion duly made by Director Simpson, seconded by Director Brenner, and upon vote, unanimously carried it was

RESOLVED to ratify the payment of claims for period October 2, 2021 to February 28, 2022 in the amount of \$92,781.70, as presented.

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Financial Statements: Ms. Castle reviewed with the Boards the Unaudited Financial Statements for the period ending, December 31, 2021. Following review and discussion, upon motion duly made by Director Bremner, seconded by Director Simpson, and upon vote, unanimously carried, it was

RESOLVED to approve the Unaudited Financial Statements for the period ending December 31, 2021, as presented.

Review and Consider 2021 Audit Engagement: Ms. Castle reviewed with the Boards the 2021 Audit Engagement from WIPFI. Following review and discussion, upon motion duly made by Director Simpson, seconded by Director Tarufelli, and upon vote, unanimously carried, it was

RESOLVED to approve the 2021 Audit Engagement with WIPFI for \$5,250 as presented.

CAPITAL MATTERS

Review Kimley-Horn Cost Certification and Infrastructure Acquisition Report for Volley Park: Ms. Velasco reviewed with the Boards the Cost Certification and Infrastructure Acquisition Resolution for Volley Park. Following review and discussion, upon motion duly made by Director Bremner, seconded by Director Simpson, and upon vote, unanimously carried, it was

RESOLVED to approve Cost Certification and Infrastructure Acquisition Resolution for Volley Park as presented for acceptance of \$1,455,603.43.

OTHER MATTERS

There were no other matters brought before the Boards

ADJOURNMENT

There being no further business to come before the Boards, upon motion duly made by Director Simpson, seconded by Director Bremner, and upon unanimous vote, the meeting was adjourned at 4:52 p.m.

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The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,


Shannon Metcalf, Recording Secretary for the Meeting