

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF

BRIGHTON CROSSING METROPOLITAN DISTRICT NOS. 5-8

HELD

November 9, 2021

The Combined Special Meeting of the Board of Directors of Brighton Crossing Metropolitan District No. 5, Brighton Crossing Metropolitan District No. 6, Brighton Crossing Metropolitan District No. 7, and Brighton Crossing Metropolitan District No. 8 (collectively, "Districts") was held via teleconference at 4:30 p.m. on Tuesday, November 9, 2021. Notice of the meeting was duly posted.

ATTENDANCE

Directors in Attendance:

Chris Bremner, President (Nos. 5-8)
Jay Thomas, Secretary/Treasurer (No. 7)
Neil Simpson, Assistant Secretary (Nos. 5-8)
Ashley Taruffelli, Assistant Secretary (Nos. 5-8)
Justin Wells, Assistant Secretary (Nos. 5-8)

Also in Attendance:

Jesse Mestrovic, Geol Scheirman, Luis Garcia, Jason Woolard, Andrew Kunkel, and Amanda Castle; Pinnacle Consulting Group, Inc. (PCGI)
Eve Velasco; White Bear Ankele Tanaka & Waldron, P.C.
Daniel Klausner; member of public

CALL TO ORDER

The Board Meeting was called to order at 4:35 p.m. by Mr. Mestrovic, noting that a quorum was present for each of the Boards. Each of the Directors confirmed their qualifications to serve on the Boards. Mr. Mestrovic also confirmed that prior to the meeting each of the Directors had been notified of the meeting.

COMBINED MEETINGS

The Boards determined to hold joint meetings of the Districts and to prepare joint minutes of actions taken by the Districts at such meetings. Unless otherwise noted herein, all official actions reflected in these minutes shall be deemed to be actions of all the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

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CONFLICT OF
INTEREST
DISCLOSURE

Ms. Velasco noted that notices of potential conflicts of interest for those directors that provided White Bear Ankele Tanaka & Waldron (WBA) with notice of potential or existing conflicts of interest were filed with the Colorado Secretary of State's Office, disclosing that potential conflicts of interest may exist, as all Board Members, except Director Thomas, are employees of Brookfield Residential, which is associated with the primary developer of land within the District. Ms. Velasco advised the Boards that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. Ms. Velasco inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. Additionally, the Boards determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Boards to act.

AGENDA

The Boards considered the agenda as presented. Following review, upon a motion duly made by Director Tarufelli, seconded by Director Simpson and, upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as presented.

PUBLIC COMMENTS

Daniel Klausner of 5541 Apache Plume, addressed issues with his account, communication issues with Pinnacle Consulting Group, Inc, and Special Counsel for Collections. He requested his legal fees be waived by the Board. The Board took the matter under advisement and requested that District Management review the records.

DIRECTOR
COMMENTS

There were no comments made by the Directors.

FINANCIAL MATTERS

Amended and Restated Resolution Regarding Imposition of Facilities Fee: Ms. Velasco reviewed with the Boards of District Nos. 5, 6 and 7 the Amended and Restated Resolution Regarding Imposition of Facilities Fee. Following review, upon a motion duly made by Director Simpson, seconded by Director Tarufelli and, upon vote, unanimously carried, it was

RESOLVED by the Boards of District Nos. 5, 6 and 7 to approve Amended and Restated Resolution Regarding Imposition of Facilities Fee.

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2021 AMENDED BUDGET HEARING

Director Bremner opened the 2021 Amended Budget Hearings to the public. Mr. Mestrovic reported that notice of the budget hearings had been published in accordance with state budget law on October 27, 2021. There being no public input, the public hearings were closed by a motion made by Director Simpson and seconded by Director Tarufelli. The Board reviewed the amended 2021 budgets, which detailed estimated revenues and expenditures.

After further review and discussion, upon motion duly made by Director Simpson, seconded by Director Tarufelli and, upon vote, unanimously carried, it was

RESOLVED to approve the Resolutions to Amend the 2021 Budgets.

2022 BUDGET HEARING

Director Bremner opened the 2022 Budget Hearing to the public. Mr. Mestrovic reported that notice of the budget hearings had been published in accordance with state budget law on October 27, 2021. There being no public input, the public hearing was closed by a motion made by Director Tarufelli and seconded by Director Bremner. The Board reviewed the 2022 budget, which detailed estimated revenues and expenditures with the following mill levies.

After further review and discussion, upon motion duly made by Director Tarufelli, seconded by Director Simpson and, upon vote, unanimously carried, it was

RESOLVED to approve the Resolutions to Adopt the 2022 Budget, set the mill levies for Brighton Crossing Metropolitan District Nos. 5-8, appropriate budgeted funds upon final certification of value being received by the County of Adams on or before December 15, 2021, and approve all other documents related to the 2022 budget. The District Manager is authorized to make minor modifications that may be necessary following receipt of final assessed values.

MANAGEMENT AND CAPITAL ITEMS

Manager's Report: Mr. Mestrovic reviewed with the Boards the written manager's report and answered questions.

LEGAL MATTERS

2022 Annual Administrative Matters Resolution: Ms. Velasco reviewed with the Boards the 2022 Annual Administrative Matters Resolutions. Following review and discussion, upon motion duly made

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by Director Tarufelli, seconded by Director Simpson and, upon vote, unanimously carried, it was

RESOLVED to approve the Joint 2022 Annual Administrative Matters Resolution, as presented.

Resolution Designating the Location of Regular Meetings of the Board of Directors: Ms. Velasco reviewed with the Boards the Resolution Designating the Location of Regular Meetings of the Boards of Directors. Following review and discussion, upon motion duly made by Director Tarufelli, seconded by Director Simpson and, upon vote, unanimously carried, it was

RESOLVED to approve the Resolution Designating the Location of Regular Meetings of the Boards of Directors.

Joint Resolution Calling May 3, 2022 Election: Ms. Velasco reviewed with the Boards the Joint Resolution Calling May 3, 2022 Election. The Boards confirmed the two methods of providing calls for nomination as an email/ mailing to residents and posting on the website. Following review and discussion, upon motion duly made by Director Tarufelli, seconded by Director Wells and, upon vote, unanimously carried, it was

RESOLVED to approve Joint Resolution Calling May 3, 2022 Election.

OTHER MATTERS

There were no other matters brought before the Boards.

ADJOURNMENT

There being no further business to come before the Boards, the meeting was adjourned at 5:06 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,



Andrew Kunkel, Recording Secretary for the Meeting