

**RESOLUTION**  
**ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**  
**(2021)**

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The Board of Directors of Brighton Crossing Metropolitan District No. 4 (the “**Board**”), City of Brighton, Colorado (the “**District**”) held a regular meeting held via teleconference on Tuesday, December 1, 2020, at the hour of 5:30 P.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

*[Remainder of Page Intentionally Left Blank.]*

## NOTICE AS TO PROPOSED 2021 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board has authorized its consultants to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 1, 2020, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2021. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2021 budget year, there is hereby levied a tax of 11.133 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2021 budget year, there is hereby levied a tax of 55.664 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2021 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2021 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

*[Remainder of page intentionally left blank.]*

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of Adams County, Colorado.On behalf of the Brighton Crossing Metropolitan District No. 4  
(taxing entity)<sup>A</sup>the Board of Directors  
(governing body)<sup>B</sup>of the Brighton Crossing Metropolitan District No. 4  
(local government)<sup>C</sup>

Hereby officially certifies the following mills  
to be levied against the taxing entity's GROSS \$ 34,379,410  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation  
(AV) different than the GROSS AV due to a Tax  
Increment Financing (TIF) Area<sup>F</sup> the tax levies must be  
calculated using the NET AV. The taxing entity's total  
property tax revenue will be derived from the mill levy  
multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/13/2020 for budget/fiscal year 2021  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>11.133</u> mills	\$ <u>382,746.00</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>        </u> > mills	\$ < <u>        </u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>11.133</u> mills</b>	<b><u>\$ 382,746.00</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>55.664</u> mills	\$ <u>1,913,695.00</u>
4. Contractual Obligations <sup>K</sup>	<u>        </u> mills	\$ <u>        </u>
5. Capital Expenditures <sup>L</sup>	<u>        </u> mills	\$ <u>        </u>
6. Refunds/Abatements <sup>M</sup>	<u>        </u> mills	\$ <u>        </u>
7. Other <sup>N</sup> (specify): <u>        </u>	<u>        </u> mills	\$ <u>        </u>
	<u>        </u> mills	\$ <u>        </u>
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>66.797</u> mills</b>	<b><u>\$ 2,296,441.00</u></b>

Contact person: Amanda Castle Daytime phone: (970) 669-3611  
(print)  
Signed: Amanda Castle Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-I-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>j</sup>:**

- |    |                   |   |
|----|-------------------|---|
| 1. | Purpose of Issue: | Financing and refinancing public improvements, paying the cost of issuance, funding a reserve fund and partially funding a surplus fund |
|    | Series:           | 2017A Bonds   |
|    | Date of Issue:    | 12/15/2017  |
|    | Coupon Rate:      | 4.000%-5.000%   |
|    | Maturity Date:    | 12/1/2047   |
|    | Levy:             | 55.664  |
|    | Revenue:          | \$1,913,695.00  |
|    |                   |   |
| 2. | Purpose of Issue: | _____   |
|    | Series:           | _____   |
|    | Date of Issue:    | _____   |
|    | Coupon Rate:      | _____   |
|    | Maturity Date:    | _____   |
|    | Levy:             | _____   |
|    | Revenue:          | _____   |

**CONTRACTS<sup>k</sup>:**

- |    |                      |       |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |
|    |                      |       |
| 4. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

ADOPTED THIS 1<sup>st</sup> DAY OF DECEMBER, 2020.

BRIGHTON CROSSING METROPOLITAN DISTRICT  
NO. 4

DocuSigned by:  
*John Strider*  
687148BEE85440F...  
\_\_\_\_\_  
Officer of the District

ATTEST:

DocuSigned by:  
*Jeffrey Schum*  
7A4B5500EC634D2...  
\_\_\_\_\_

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

DocuSigned by:  
*Eve Velasco*  
5562C038FFC44E4...  
\_\_\_\_\_

General Counsel to the District

STATE OF COLORADO  
COUNTY OF ADAMS  
DISTRICT NO. 4

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on December 1, 2020, at 5:30 p.m. as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 1<sup>st</sup> day of December 2020.

DocuSigned by:  
*Jeffrey Schum*  
7A4B5500EC634D2...  
\_\_\_\_\_

**EXHIBIT A**  
**BUDGET DOCUMENT**  
**BUDGET MESSAGE**



## Management Budget Report

BOARD OF DIRECTORS  
BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 4

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2021, including the comparative information of the forecasted estimate for the year ending December 31, 2020 and the actual historic information for the year 2019.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

*Amanda K. Castle*

Pinnacle Consulting Group, Inc.  
January 15, 2021

<b>BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 4</b>				
<b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b>				
<b>2019 Actual, 2020 Amended Budget and Projected Actual</b>				
<b>2021 Adopted Budget</b>				
<b>Modified Accrual Budgetary Basis</b>				
<b>GENERAL FUND</b>	<b>2019</b>	<b>2020</b>	<b>2020</b>	<b>2021</b>
	<b>Audited</b>	<b>Amended</b>	<b>Projected</b>	<b>Adopted</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
<b>Revenues</b>				
Property Taxes	\$ 169,848	\$ 365,084	\$ 365,084	\$ 382,746
Specific Ownership Taxes	13,730	29,207	26,542	24,878
Park Impact Fees	532,954	-	-	-
Development Fees	268,814	137,150	123,435	82,290
Conservation Trust Fund	7,779	5,000	10,410	5,000
Various Fees	321,791	-	-	-
Oil & Gas Royalties	15,669	86,245	96,070	-
Architectural Review Fees	2,210	-	-	-
Interest/Miscellaneous Income	19,737	-	4,533	6,000
<b>Total Revenues</b>	<b>\$ 1,352,532</b>	<b>\$ 622,686</b>	<b>\$ 626,074</b>	<b>\$ 500,914</b>
<b>Expenditures</b>				
Accounting and Finance	\$ 49,565	\$ 21,000	\$ 21,000	\$ 25,200
District Management/Admin	100,858	24,000	24,000	23,160
Audit	4,950	4,950	4,950	5,100
Elections	-	20,410	15,000	-
General Admin/Bank Fees	10,050	1,500	3,156	2,500
Insurance	33,333	5,000	4,393	5,000
Legal	28,356	15,000	25,000	25,000
Treasurer's Fees	2,549	5,476	5,476	5,741
Expenses now with Ops Board	552,406	-	-	-
Transfer to BC Operations Board	1,179,653	550,532	544,893	412,968
<b>Total Expenditures</b>	<b>\$ 1,961,720</b>	<b>\$ 647,868</b>	<b>\$ 647,868</b>	<b>\$ 504,669</b>
<b>Revenues Over/(Under) Exp</b>	<b>\$ (609,188)</b>	<b>\$ (25,182)</b>	<b>\$ (21,794)</b>	<b>\$ (3,755)</b>
<b>Beginning Fund Balance</b>	<b>649,764</b>	<b>41,275</b>	<b>40,576</b>	<b>18,782</b>
<b>Ending Fund Balance</b>	<b>\$ 40,576</b>	<b>\$ 16,093</b>	<b>\$ 18,782</b>	<b>\$ 15,027</b>

<b>BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 4</b>				
<b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b>				
<b>2019 Actual, 2020 Adopted Budget and Projected Actual</b>				
<b>2021 Adopted Budget</b>				
<b>Modified Accrual Budgetary Basis</b>				
<b>DEBT SERVICE FUND</b>	<b>2019</b>	<b>2020</b>	<b>2020</b>	<b>2021</b>
	<b>Audited</b>	<b>Adopted</b>	<b>Projected</b>	<b>Adopted</b>
<b>Revenues</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
Property Taxes	\$ 1,341,245	\$ 1,825,387	\$ 1,825,387	\$ 1,913,695
Specific Ownership Taxes	108,423	146,031	132,709	124,390
Interest Income	51,000	50,000	23,000	23,000
<b>Total Revenues</b>	<b>\$ 1,500,668</b>	<b>\$ 2,021,418</b>	<b>\$ 1,981,096</b>	<b>\$ 2,061,085</b>
<b>Expenditures</b>				
Bond Interest - Series 2017	\$ 1,202,300	\$ 1,202,300	\$ 1,202,300	\$ 1,197,100
Bond Principal - Series 2017	-	130,000	130,000	235,000
Paying Agent Fees	8,000	8,000	8,000	8,000
Treasurer's Fees	20,128	27,381	27,381	28,705
<b>Total Expenditures</b>	<b>\$ 1,230,428</b>	<b>\$ 1,367,681</b>	<b>\$ 1,367,681</b>	<b>\$ 1,468,805</b>
<b>Revenues Over/(Under) Exp</b>	<b>\$ 270,240</b>	<b>\$ 653,737</b>	<b>\$ 613,415</b>	<b>\$ 592,280</b>
<b>Beginning Fund Balance</b>	<b>2,263,115</b>	<b>2,529,970</b>	<b>2,533,355</b>	<b>3,146,770</b>
<b>Ending Fund Balance</b>	<b>\$ 2,533,355</b>	<b>\$ 3,183,707</b>	<b>\$ 3,146,770</b>	<b>\$ 3,739,050</b>

<b>BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 4</b>				
<b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b>				
<b>2019 Actual, 2020 Adopted Budget and Projected Actual</b>				
<b>2021 Adopted Budget</b>				
<b>Modified Accrual Budgetary Basis</b>				
<b>CAPITAL PROJECTS FUND</b>	<b>2019</b>	<b>2020</b>	<b>2020</b>	<b>2021</b>
	<b>Audited</b>	<b>Adopted</b>	<b>Projected</b>	<b>Adopted</b>
<b>Revenues</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
Developer Advances	\$ 559,354	\$ 9,945,000	\$ 9,736,419	\$ -
Interest and Other Income	4,890	-	2,500	-
<b>Total Revenues</b>	<b>\$ 564,244</b>	<b>\$ 9,945,000</b>	<b>\$ 9,738,919</b>	<b>\$ -</b>
<b>Expenditures</b>				
Engineering	\$ -	\$ -	\$ 5,000	\$ -
Legal	17,454	5,000	20,000	-
Accepted Improvements	-	9,900,000	9,800,000	-
Capital Expenditures	377,314	30,000	100,000	-
Capital Services	22,188	10,000	20,000	-
<b>Total Expenditures</b>	<b>\$ 416,956</b>	<b>\$ 9,945,000</b>	<b>\$ 9,945,000</b>	<b>\$ -</b>
<b>Revenues Over/(Under) Exp</b>	<b>\$ 147,288</b>	<b>\$ -</b>	<b>\$ (206,081)</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>58,793</b>	<b>-</b>	<b>206,081</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ 206,081</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## **BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 4**

### **2021 BUDGET MESSAGE**

Brighton Crossing Metropolitan District No. 4 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 2003. The District was established in the City of Brighton, Colorado consisting of approximately 534 acres. The District was organized for the purpose of providing the following services and/or facilities: parks and recreation, sanitation (including sanitary sewer, storm drainage and surface and flood control), streets (including lighting and signals), television relay and translation, transportation and water. In 2019, the District, along with Brighton Crossing Metropolitan District Nos. 5-8, entered into an Authority Establishment Agreement. The Brighton Crossings Operations Board (the Authority) provides many of the services formerly provided by District No. 4.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2021 budget, the following goals are foremost for the District:

- Provide financing to the Brighton Crossings Operations Board for operations and maintenance of the District.
- Provide for and comply with the District's debt obligations.

#### **General Fund**

##### *Revenues*

The District budgeted \$500,914 in total revenues for 2021. Primary sources consist of property taxes, specific ownership taxes and development fees of \$382,746, \$24,878, and \$82,290, respectively. Property taxes are generated from a certified mill levy of 11.133 mills on an assessed valuation of \$34,379,410.

##### *Expenditures*

Total General Fund expenditures for 2021 are budgeted at \$504,669. In addition to administrative costs, including but not limited to, accounting, district management, legal, and insurance, the District also provides resources for the operations and maintenance of public improvements and amenities via a transfer out to the Brighton Crossings Operations Board in the amount \$412,968.

#### **Debt Service Fund**

##### *Revenues*

The District had a final assessed valuation of \$34,379,410 and certified a mill levy of 55.664 for debt obligations resulting in \$1,913,695. In addition to this property tax amount, specific ownership taxes of \$124,390 and anticipated interest income of \$23,000 add to the amount available for debt totaling \$2,061,085.

### *Expenditures*

The District budgeted \$1,468,805 in expenditures primarily consisting of series 2017 bond interest and principal payments of \$1,197,100 and \$235,000, respectively.

### *Debt*

On December 13, 2017, the District issued \$24,560,000 Limited Tax General Obligation Bonds, Series 2017A ("Series 2017A Bonds"), \$4,025,000 Subordinate Limited Tax General Obligation Bonds, Series 2017B ("Series 2017B Bonds"), and \$3,308,002 Junior Subordinate Limited Tax General Obligation Bonds, Series 2017C ("Series 2017C Bonds"), (collectively "the Series 2017 Bonds") for the purpose of financing and refinancing public improvements and paying the cost of issuance of the Bonds, and, with respect to the Series 2017A Bonds only, funding a reserve fund and partially funding a surplus fund.

The Series 2017A Bonds bear interest at rates ranging from 4.0% to 5.0%, payable semiannually on June 1 and December 1, and mature on December 1, 2047. The Series 2017B Bonds bear interest at 7.0%, payable annually on December 15, to the extent that Subordinate Pledged Revenue is available. The Series 2017C Bonds bear interest at the rate of 3.6%, payable annually on December 15, to the extent that Junior Subordinate Pledged Revenue is available.

### **Capital Projects Fund**

#### *Revenues/ Expenditures*

The District budgeted \$0 in total revenues and expenditures for 2021 in the Capital Projects Fund.

# CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: 021 - BRIGHTON CROSSING METRO NO 4

IN ADAMS COUNTY ON 11/29/2020

New Entity: No

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2020 IN ADAMS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$32,792,960
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$34,379,410
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$34,379,410
5. NEW CONSTRUCTION: **	\$2,927,380
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$157.64

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(B)(b), Colo.  
 \*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2020 IN ADAMS COUNTY, COLORADO ON AUGUST 25, 2020

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$441,772,497
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: I	\$40,942,184
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

### DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.  
 I Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: -----> \$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2020.

Data Date: 11/29/2020