

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF BRIGHTON CROSSING METROPOLITAN DISTRICT NOS. 5-8

HELD
October 14, 2020

The Combined Special Meeting of the Board of Directors of Brighton Crossing Metropolitan District No. 5, Brighton Crossing Metropolitan District No. 6, Brighton Crossing Metropolitan District No. 7, and Brighton Crossing Metropolitan District No 8 (collectively, "Boards") held via teleconference at 4:30 p.m. on Wednesday, October 14, 2020. Notice of the meeting was duly posted.

ATTENDANCE

Directors in Attendance:

Shannon Robbins, President (Nos. 5-8))
Ashley Tarufelli, Secretary/Treasurer (Nos. 5-8)
Neil Simpson, Assistant Secretary (Nos. 5-8)
Lisa Albers, Assistant Secretary (Nos. 5-8)
Marc Towne, Assistant Secretary (Nos. 5-8)

Also in Attendance:

Chelsey Green, Crystal Clemens, Ron Angle, Jason Woolard, and Andrew Kunkel; Pinnacle Consulting Group, Inc.
Eve Velasco; White Bear Ankele Tanaka & Waldron, P.C. (exited at 4:43 pm)
Marla Green, Maria Hernandez, Dewayne Davis; members of the public

CALL TO ORDER

The Board Meeting was called to order at 4:30 p.m. by Ms. Green, noting that a quorum was present for each of the Boards. Each of the Directors confirmed their qualifications to serve on the Boards. Ms. Green also confirmed that prior to the meeting each of the Directors had been notified of the meeting.

COMBINED MEETINGS

The Boards determined to hold joint meetings of the Districts and to prepare joint minutes of actions taken by the Districts at such meetings. Unless otherwise noted herein, all official actions reflected in these minutes shall be deemed to be actions of all the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

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CONFLICTS OF INTEREST DISCLOSURE

Ms. Velasco noted that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State's Office, disclosing that potential conflicts of interest may exist, as all Board Members are employees of Brookfield Residential, which is associated with the primary developer of land within the District. Ms. Velasco advised the Boards that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Boards reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Boards to act.

AGENDA

The Boards considered the agenda as presented. Following review, upon a motion duly made by Director Robbins, seconded by Director Simpson, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as presented.

APPROVAL OF MINUTES

The minutes of the Special Meeting held on June 29, 2020 and the minutes of the Special Meeting held on July 29, 2020 were presented. Following review and discussion, upon a motion duly made by Director Robbins, seconded by Director Simpson, and upon vote, unanimously carried, it was

RESOLVED to approve the June 29, 2020 Special Meeting Minutes and to approve the July 29, 2020 Special Meeting Minutes, as presented.

LEGAL MATTERS

Resolution Concerning the Imposition of Facilities Fees for District Nos. 5 & 6: Ms. Velasco presented to the Boards for consideration the Resolutions Concerning the Imposition of Facilities Fees for District Nos. 5 & 6. Following review and discussion, upon motion duly made by Director Robbins, seconded by Director Albers, and, upon vote, unanimously carried, it was

RESOLVED to approve the Resolutions Concerning the Imposition of Facilities Fees for District Nos. 5 & 6.

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FINANCIAL MATTERS

2021 Budget Timeline & Goals of Budget Work Session: Ms. Green discussed with the Boards the 2021 Budget Timeline and Goals of the Budget Work Session and answered questions.

Review and Discuss Proposed 2021 Budgets: Ms. Green and Mr. Angle discussed with the Boards the Proposed 2021 Budgets and answered questions.

OTHER MATTERS

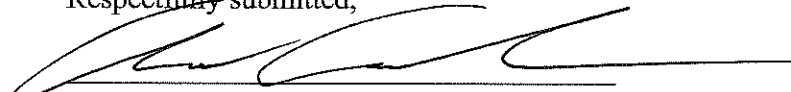
Director Comments: There were no Director comments.

ADJOURNMENT

There being no further business to come before the Boards, upon motion duly made by Director Tarufelli, seconded by Director Simpson, and upon unanimous vote, the meeting was adjourned at 5:02 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,



Andrew Kunkel, Recording Secretary for the Meeting